OLDTOWN URBAN RENEWAL AGENCY
RESOLUTION 2026-1

A RESOLUTION ENTITLED THE ANNUAL CALENDAR YEAR REPORT OF URBAN RENEWAL AGENCY ACTIVITIES AND FINANCIALS.

BE IT RESOLVED BY THE CHAIRMAN AND BOARD MEMBERS OF THE OLDTOWN URBAN RENEWAL AGENCY, BONNER COUNTY, IDAHO:

Section 1: That Oldtown Urban Renewal Agency, Bonner County, Idaho for the Calendar Year Report beginning January 1, 2025, ending December 31,2025 budgeted $151,690.00 in expenses and revenue. Whereas the OURA received $111,164.00 and spent $80,000.00 in Idaho Department of Environmental Quality expenses with another $31,164.00 reserved for 2026 Idaho Department of Environmental Quality Expenses.
Whereas Urban Renewal tax revenue is deposited into the City of Oldtown UR, then transferred to the West Bonner Water and Sewer District to cover a portion of the biannual drinking water and waste water loans (WW131, DW1301).

Section 2: Attached is the PDF of Quickbooks and Resolution 2024-1 Appropriations .

Section 3: The last independent audit being completed 2023. Currently in progress of 2024 and 2025 audits by Scott Hoover.

Section 4: This resolution shall take effect and be in full force upon its passage, and approval. Dated this 09th th day of February, 2026 at the Oldtown Urban Renewals Regular meeting and published for public record in the paper of record within 30 days. The report is available for public review at 215 N. Washington Ave. Oldtown, ID 83822

Lonnie L. Orr, Board Chairman

Attest:

Alicia C. Ehrmantrout, Clerk/Treasurer

OLDTOWN URBAN RENEWAL AGENCY
RESOLUTION 2024-1

A RESOLUTION ENTITLED THE ANNUAL APPROPRIATION RESOLUTION FOR THE FISCAL YEAR BEGINNING OCTOBER 1, 2024, APPROPRIATING THE SUM OF $151,690.00 TO DEFRAY THE EXPENSE AND LIABILITIES OF THE OLDTOWN URBAN RENEWAL AGENCY FOR SAID FISCAL YEAR, AUTHORIZING A LEVY OF SUFFICIENT TAX UPON THE TAXABLE PROPERTY AND SPECIFYING THE OBJECT AND PURPOSES FOR WHICH SAID APPROPRIATION IS MADE.

BE IT RESOLVED BY THE CHAIRMAN AND BOARD MEMBERS OF THE OLDTOWN URBAN RENEWAL AGENCY, BONNER COUNTY, IDAHO:

Section 1: That the sum of $151,690.00 be, and the same is appropriated to defray the necessary expenses and liabilities of the Oldtown Urban Renewal Agency, Bonner County, Idaho for the fiscal year beginning October 1, 2024 and ending September 30, 2025.

Section 2: The objects and purposes for which such appropriation is made and the amount of each object and purpose as follows:

ESTIMATED EXPENDITURES:

Capital Improvements.....	$	
Transfer to West Bonner WSD.....		100,000.00
Debt Service		49,690.00
Accounting/Admin.....		00.00
Professional: Legal.....		00.00
Office Expense.....		00.00
Professional: Audit.....		2,000.00
TOTAL EXPENSES	$	151,690.00

Section 3: That a general tax levy on all taxable property within the Oldtown Urban Renewal Agency be levied in the amount allowed by law for the general purposes for said Agency for the Fiscal Year beginning October 1, 2024.

Section 4: This resolution shall take effect and be in full force upon its passage, and approval. Dated this 12th day of August 2024.

Lonnie L. Orr, Board Chairman

Attest:

Alicia C. Ehrmantrout, Clerk/Treasurer

The City of Oldtown
Account QuickReport
January through September 2025

	Type	Date	Num	Name	Memo	Split	Amount
4061 · Urban Renewal							
	Check	01/13/2025	6497	Oldtown Urban Renewal Agency	Urban Renewal Tax Revenue	1009 · Mountain West Checking	-50,000.00
	Deposit	01/27/2025		Bonner Co.	Deposit	1009 · Mountain West Checking	70,096.11
	Deposit	04/01/2025		Bonner Co.	Deposit	1009 · Mountain West Checking	0.00
	Deposit	04/01/2025		Bonner Co.	Deposit	1009 · Mountain West Checking	538.19
	Deposit	05/05/2025		Bonner Co.	Deposit	1009 · Mountain West Checking	397.81
	Deposit	07/28/2025		Bonner Co.	Deposit	1009 · Mountain West Checking	9,162.16
	Deposit	08/28/2025		Bonner Co.	Deposit	1009 · Mountain West Checking	13.64
							30,207.91
Total 4061 · Urban Renewal							30,207.91
TOTAL							**30,207.91**

	Type	Date	Num	Name	Memo	Split	Amount
4061 · Urban Renewal							
	Check	11/12/2025	500001	Oldtown Urban Renewal Agency	Urban Renewal Tax Revenue	1009 · Mountain West Checking	-30,000.00
	Deposit	12/15/2025		Bonner Co.	Deposit	1009.3 · Stcu Checking Account	30,956.18
							956.18
Total 4061 · Urban Renewal							956.18
TOTAL							**956.18**

The City of Oldtown
Profit & Loss Budget vs. Actual
January through December 2025

	Jan - Sep 25	Budget	$ Over Budget	% of B...	Oct - ...	Budget	$ Over Budget	% of B...	TOTAL Jan - Dec 25	TOTAL Budget	TOTAL $ Over Budget	TOTAL % of B...
Ordinary Income/Expense												
Income												
4061 · Urban Renewal	30,207.91	0.00	30,207.91	100.0%	956.18	25,000.00	-24,043.82	3.8%	31,164.09	25,000.00	6,164.09	124.7%
Total Income	30,207.91	0.00	30,207.91	100.0%	956.18	25,000.00	-24,043.82	3.8%	31,164.09	25,000.00	6,164.09	124.7%
Net Ordinary Income	30,207.91	0.00	30,207.91	100.0%	956.18	25,000.00	-24,043.82	3.8%	31,164.09	25,000.00	6,164.09	124.7%
Net Income	30,207.91	0.00	30,207.91	100.0%	956.18	25,000.00	-24,043.82	3.8%	31,164.09	25,000.00	6,164.09	124.7%